

## PHD Operating Expenses, Funding Requirements and Cash Forecasts 2019 Budget Version

*The Quarterly Summary is summarized from the "Financial Monthly Summary"*

	2018				2019				2020			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Operating Expenses</b>												
UW Assistance (incl Urgent Care Allocation)			\$ 168,618	\$ 168,618	\$ 110,784	\$ 110,784	\$ 153,533	\$ 153,983	\$ 153,983	\$ 153,983	\$ 168,557	\$ 169,020
Orcas Medical Foundation Facilities			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance			\$ -	\$ 2,069	\$ 16,528	\$ 16,528	\$ 16,528	\$ 22,028	\$ 18,440	\$ 18,440	\$ 18,440	\$ 18,440
Major Repairs / Capital improvements			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserve			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ 50,000
Total Facilities Expense			\$ -	\$ 2,069	\$ 16,528	\$ 16,528	\$ 16,528	\$ 72,028	\$ 18,440	\$ 68,440	\$ 18,440	\$ 68,440
Orcas Family Health Assistance (incl Urgent Care Allocation)			\$ -	\$ 98,307	\$ 92,307	\$ 92,307	\$ 92,307	\$ 95,076	\$ 95,076	\$ 95,076	\$ 95,076	\$ 97,928
PHD admin Costs			\$ 66,276	\$ 25,682	\$ 78,980	\$ 28,055	\$ 35,980	\$ 36,982	\$ 44,804	\$ 44,804	\$ 44,804	\$ 44,804
Loan Int Pmts & Fees			\$ -	\$ 1,238	\$ -	\$ 15,046	\$ -	\$ 17,001	\$ -	\$ 12,005	\$ -	\$ 14,505
			\$ 234,894	\$ 295,914	\$ 298,598	\$ 262,719	\$ 298,348	\$ 375,070	\$ 312,303	\$ 374,308	\$ 326,877	\$ 394,698
<b>Cash Flow</b>												
<b>Income</b>												
Loan Draws (OPEX)			\$ 200,000	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax assessment PMTs			\$ -	\$ -	\$ -	\$ 736,892	\$ -	\$ 736,892	\$ -	\$ 744,261	\$ -	\$ 744,261
Total Income			\$ 200,000	\$ -	\$ 200,000	\$ 736,892	\$ -	\$ 736,892	\$ -	\$ 744,261	\$ -	\$ 744,261
<b>Scheduled Pmt Obligations</b>												
OMF Facilities Exp			\$ -	\$ 2,069	\$ 16,528	\$ 16,528	\$ 16,528	\$ 72,028	\$ 18,440	\$ 68,440	\$ 18,440	\$ 68,440
PHD Admin Pmts			\$ 66,276	\$ 25,682	\$ 78,980	\$ 28,055	\$ 35,980	\$ 36,982	\$ 44,804	\$ 44,804	\$ 44,804	\$ 44,804
Med Practice Pmts			\$ -	\$ 98,307	\$ 92,307	\$ 92,307	\$ 92,307	\$ 316,643	\$ 95,076	\$ 402,592	\$ 95,076	\$ 405,894
Loan P&I + Fees			\$ -	\$ 1,238	\$ -	\$ 211,931	\$ -	\$ 220,116	\$ -	\$ 12,005	\$ -	\$ 97,951
Total Operating Exp			\$ 66,276	\$ 127,296	\$ 187,815	\$ 348,821	\$ 144,815	\$ 645,769	\$ 158,320	\$ 527,841	\$ 158,320	\$ 617,089
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Cash Balance</b>			\$ 133,724	\$ 6,428	\$ 18,613	\$ 406,685	\$ 261,870	\$ 352,993	\$ 194,673	\$ 411,092	\$ 252,772	\$ 379,944

	2021				2022				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Operating Expenses</b>												
UW Assistance (incl Urgent Care Allocation)	\$ 169,020	\$ 169,020	\$ 184,025	\$ 184,502	\$ 184,502	\$ 184,502	\$ 192,908	\$ 193,399	\$ 193,399	\$ 193,399	\$ 202,225	\$ 202,225
Orcas Medical Foundation Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance	\$ 18,993	\$ 18,993	\$ 19,563	\$ 19,563	\$ 19,563	\$ 19,563	\$ 20,150	\$ 20,150	\$ 20,150	\$ 20,150	\$ 20,150	\$ 20,150
Major Repairs / Capital improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserve	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ 50,000
Total Facilities Expense	\$ 18,993	\$ 68,993	\$ 19,563	\$ 69,563	\$ 19,563	\$ 69,563	\$ 20,150	\$ 70,150	\$ 20,150	\$ 70,150	\$ 20,150	\$ 70,150
Orcas Family Health Assistance (incl Urgent Care Allocation)	\$ 97,928	\$ 97,928	\$ 97,928	\$ 100,866	\$ 100,248	\$ 99,939	\$ 99,939	\$ 102,937	\$ 103,892	\$ 103,892	\$ 103,892	\$ 106,671
PHD admin Costs	\$ 46,148	\$ 46,148	\$ 46,148	\$ 46,148	\$ 47,533	\$ 47,533	\$ 48,959	\$ 48,959	\$ 48,959	\$ 48,959	\$ 48,959	\$ 48,959
Loan Int Pmts & Fees	\$ -	\$ 10,504	\$ -	\$ 13,004	\$ -	\$ 9,004	\$ -	\$ 11,504	\$ -	\$ 7,503	\$ -	\$ 10,003
	\$ 332,090	\$ 392,594	\$ 347,664	\$ 414,084	\$ 351,846	\$ 410,540	\$ 361,955	\$ 426,949	\$ 366,400	\$ 423,903	\$ 375,226	\$ 438,008
<b>Cash Flow</b>												
<b>Income</b>												
Loan Draws (OPEX)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax assessment PMTs	\$ -	\$ 751,704	\$ -	\$ 751,704	\$ -	\$ 759,221	\$ -	\$ 759,221	\$ -	\$ 766,813	\$ -	\$ 766,813
Total Income	\$ -	\$ 751,704	\$ -	\$ 751,704	\$ -	\$ 759,221	\$ -	\$ 759,221	\$ -	\$ 766,813	\$ -	\$ 766,813
<b>Scheduled Pmt Obligations</b>												
OMF Facilities Exp	\$ 18,993	\$ 68,993	\$ 19,563	\$ 69,563	\$ 19,563	\$ 69,563	\$ 20,150	\$ 70,150	\$ 20,150	\$ 70,150	\$ 20,150	\$ 70,150
PHD Admin Pmts	\$ 46,148	\$ 46,148	\$ 46,148	\$ 46,148	\$ 47,533	\$ 47,533	\$ 48,959	\$ 48,959	\$ 48,959	\$ 48,959	\$ 48,959	\$ 48,959
Med Practice Pmts	\$ 97,928	\$ 435,505	\$ 97,928	\$ 438,907	\$ 100,248	\$ 468,466	\$ 99,939	\$ 471,941	\$ 103,892	\$ 490,199	\$ 103,892	\$ 493,470
Loan P&I + Fees	\$ -	\$ 10,504	\$ -	\$ 96,450	\$ -	\$ 9,004	\$ -	\$ 94,950	\$ -	\$ 7,503	\$ -	\$ 93,449
Total Operating Exp	\$ 163,070	\$ 561,151	\$ 163,640	\$ 651,068	\$ 167,344	\$ 594,565	\$ 169,048	\$ 685,999	\$ 173,001	\$ 616,811	\$ 173,001	\$ 706,027
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Cash Balance</b>	\$ 216,874	\$ 407,427	\$ 243,787	\$ 344,423	\$ 177,079	\$ 341,734	\$ 172,687	\$ 245,908	\$ 72,907	\$ 222,909	\$ 49,909	\$ 110,694