

Orcas Family Health Center
Profit & Loss
October 2018 through September 2019

Ordinary Income/Expense	Oct '18 - Sep 19	Oct '19 - Sep '20	Change
Total Income	\$ 575,011.00	\$ 642,050.00	\$ 67,039.00
Expense			
Locum Tenens Services	\$ -	\$ 9,000.00	\$ 9,000.00
Other Health Care Costs			
Influenza Vaccine	\$ 6,000.00	\$ 9,500.00	\$ 3,500.00
Pneumococcal Vaccine	\$ -	\$ 3,000.00	\$ 3,000.00
Medical Supplies - Other	\$ 28,836.00	\$ 25,000.00	\$ (3,836.00)
Total Medical Supplies	\$ 34,836.00	\$ 37,500.00	\$ 2,664.00
Professional Liability Insuranc	\$ 17,147.00	\$ 20,500.00	\$ 3,353.00
DEA Reg	\$ -	\$ 2,924.00	\$ 2,924.00
Medical Training	\$ 617.00	\$ 5,280.00	\$ 4,663.00
Laboratory Fees	\$ 1,509.00	\$ 1,600.00	\$ 91.00
Total Other Health Care Costs	\$ 54,109.00	\$ 67,804.00	\$ 13,695.00
Facility Overhead-Facility Cost			
Rent	\$ 32,100.00	\$ 39,048.00	\$ 6,948.00
Business Insurance	\$ 1,116.00	\$ 1,278.00	\$ 162.00
Interest Expense	\$ 1,099.00	\$ 1,200.00	\$ 101.00
Utilities	\$ 6,734.00	\$ 6,734.00	\$ -
Total Housekeeping and Maintenance	\$ 650.00	\$ 1,200.00	\$ 550.00
Business Licenses	\$ 549.00	\$ 549.00	\$ -
Total Facility Overhead-Facility Cost	\$ 42,248.00	\$ 50,009.00	\$ 7,761.00
Facility Overhead-Administrativ			
Total Office Expense	\$ 8,889.00	\$ 12,000.00	\$ 3,111.00
Accounting Fees	\$ 960.00	\$ 820.00	\$ (140.00)
Board of Directors Insurance	\$ 2,872.00	\$ 2,872.00	\$ -
Telephone	\$ 6,708.00	\$ 7,500.00	\$ 792.00
Fringe Benefit Health Insurance	\$ 28,800.00	\$ 96,276.00	\$ 67,476.00
Payroll Taxes	\$ 69,000.00	\$ 62,000.00	\$ (7,000.00)
Other Administrative Costs			
Billing Software License	\$ 2,840.00	\$ 3,860.00	\$ 1,020.00
IT repairs and networking	\$ 1,871.00	\$ 1,560.00	\$ (311.00)
PO Box Rental	\$ -	\$ 92.00	\$ 92.00
Medical Records-Software	\$ 13,172.00	\$ 14,784.00	\$ 1,612.00
Practice Management System	\$ 5,609.00	\$ 4,236.00	\$ (1,373.00)
Dues and Subscriptions	\$ 1,932.00	\$ 3,217.00	\$ 1,285.00
Administrative Travel	\$ 2,448.00	\$ 2,500.00	\$ 52.00
Bank Service Charges	\$ 3,883.00	\$ 2,800.00	\$ (1,083.00)
Total Facility Overhead-Administrativ	\$ 148,984.00	\$ 214,517.00	\$ 65,533.00
Non-Reimbursible Costs			
Radiology/Imaging Supplies	\$ 12,000.00	\$ 4,000.00	\$ (8,000.00)
State B&O Taxes	\$ 7,573.00	\$ 10,400.00	\$ 2,827.00
Staff Meeting Meals & Gifts	\$ 2,396.00	\$ 1,300.00	\$ (1,096.00)
Contributions	\$ 100.00	\$ 100.00	\$ -
Professional Fees	\$ -	\$ 2,000.00	\$ 2,000.00
Advertising	\$ 5,253.00	\$ 2,730.00	\$ (2,523.00)
State Medical Licenses	\$ -	\$ 1,061.00	\$ 1,061.00
Other Expenses	\$ 113.00	\$ -	\$ (113.00)
Total Non-Reimbursible Costs	\$ 27,435.00	\$ 21,591.00	\$ (5,844.00)
Payroll	\$ 643,800.00	\$ 784,027.80	\$ 140,227.80
Total Expense	\$ 916,576.00	\$ 1,146,948.80	\$ 230,372.80
Net Ordinary Income	\$ (341,565.00)	\$ (504,898.80)	\$ (163,333.80)
Donations-General	\$ 11,162.00	\$ 11,360.00	\$ 198.00
Other Income	\$ 1,176.00	\$ -	\$ (1,176.00)
Total Other Income	\$ 12,338.00	\$ 11,360.00	\$ (978.00)
Net Other Income	\$ 12,338.00	\$ 11,360.00	\$ (978.00)
Net Income	\$ (329,227.00)	\$ (493,538.80)	\$ (164,311.80)