

Orcas Island Health Care District FY Financial Review

Actuals through 08/31/2024	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Budgeted September	Variance September	NOTES	YTD Total	% of Budget	Forecast Annual	Annual Budget
BEGINNING CASH BALANCE	1,016,726	982,844	1,014,131	1,095,762	1,638,256	1,783,813	1,747,145	1,215,873	1,202,832				1,016,726		1,016,726	1,032,855
REVENUES/PROCEEDS																
Property Taxes	5,606	77,726	141,804	589,014	166,786	22,042	4,781	10,388	32,511	22,940	9,571.42		1,050,658	64%	1,642,693	1,639,000
Leasehold Taxes/Timber Taxes	118	170	30	418	129	211	16	458	31	0	30.55		1,580	93%	3,586	1,704
Grants/Rent/Expense Reimbursement/Misc	13,136	-	6,000	-	6,120	19,572	6,073	13,586	109,999	-	109,999	DOH reimbursement - dental	174,485	94%	178,995	184,874
Investment Interest - LGIP	3,142	3,105	4,899	4,215	6,627	7,162	6,328	12,397	4,783				47,875		0	-
TOTAL REVENUES/PROCEEDS	22,002	81,000	152,733	593,647	179,661	48,988	17,198	24,432	147,324	22,940	124,384		1,274,598	70%	1,870,185	1,825,578
EXPENSES																
Other Clinic Subsidies																
Island Hospital Clinic Subsidy	-	-	0	-	-	-	511,000	0	0	-	-		511,000	50%	1,022,000	1,022,000
Subtotal Clinic Subsidies	-	-	0	-	-	-	511,000	0	0	-	-		511,000	50%	1,022,000	1,022,000
Clinic Building General Maintenance/Other	313	17,276	496	1,861	1,011	1,717	2,101	8,487	14,619	-	-14,619	clinic asphalt & maintenance tech.	47,880	45%	61,876	106,000
Clinic Building Utilities (EWUA, ESWD, & OPALCO)	147	856	1,143	1,326	1,090	1,054	954	955	1,007	958	-49		8,531	74%	12,437	11,496
Clinic Building Landscaping	-	4,135	3,615	304	304	911	1,149	304	607	1,560	953		11,327	61%	16,092	18,720
Clinic Building Insurance	-	-	0	-	-	-	-	0	0	0	0		0	0%	19,417	19,417
Clinic Building Other	-	-	0	5,014	-	-	(5,014)	0	0	0	0		0		3,855	-
OIHCD Equipment Maintenance	-	-	35,062	-	-	5,014	5,014	0	5,014	-	-5,014	x-ray maintenance	50,103	1002%	50,103	5,000
OIHCD Clinic Equipment Purchase	-	-	1,203	148	2,304	-	-	0	2,866	-	-2,866	Island Health Pocket talker reimbursement & clinic exam bed	6,521	9%	36,471	70,000
Subtotal Building & Equipment Costs	460	22,266	41,519	8,652	4,708	8,695	4,204	9,745	24,113	2,518	(21,595)		124,363	54%	200,251	230,633
Commissioners	1,932	805	483	805	1,771	1,127	1,127	1,449	1,771	1,750	-21		11,270	54%	12,166	21,000
Superintendent Salary	13,973	13,973	13,973	13,973	13,973	13,973	13,973	13,973	13,973	14,000	27		125,760	75%	165,760	168,000
Other Staff (Indep Contractor for PM)	2,990	2,730	2,730	2,990	2,843	2,978	2,979	2,843	3,114	3,147	33		26,198	69%	34,648	37,765
Payroll Taxes (FICA, L&I, ES)	1,505	1,394	1,372	1,608	1,527	1,518	6,565	1,518	1,541	1,668	127		18,547	93%	21,326	20,019
Benefit Allowance	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,990	108		16,936	71%	35,471	23,876
Subtotal Staffing Costs	22,282	20,784	20,440	21,258	21,996	21,478	26,526	21,665	22,281	22,555	274		198,710	73%	269,371	270,660
District Office Rent & OPALCO	-	2,672	135	154	148	2,799	114	2,655	99	103	4		8,777	76%	11,604	11,536
Leasehold Tax (quarterly)	0	0	0	0	0	0	0	0	0	11	11		0		0	0
Property Tax Fees (April/Oct)	0	116	0	0	0	0	0	0	0	0	-		116	86%	116	135
Office & Janitorial Supplies/Small Tools & Equip	0	0	0	0	0	8	0	0	23	0	(23)		31	4%	707	800
Miscellaneous Administrative Expenses	0	0	0	0	0	0	0	0	0	0	-		0	0%	628	50,000
Legal Services	3,200	0	1,448	512	0	640	0	0	3,012	4,167	1,155		8,812	18%	19,818	50,000
Technology Support Services	363	363	363	364	364	364	364	364	364	363	(1)		3,270	75%	2,010	4,355
Professional/Independent Contractors	12,000	0	350	350	0	0	0	0	0	0	-		12,700	42%	17,770	30,000
DOH Dental Grant Expenses	0	1,950	6,504	11,406	6,010	960	3,041	2,464	7,742	0	0		0		40,077	
Accounting Services/SJC Auditor Svcs	549	0	0	535	0	0	606	0	0	0	-		1,690	84%	1,788	2,000
State Auditor	0	0	0	0	0	0	0	0	0	0	-		0		0	9,819
Website/Email Service/Internet	2,988	205	205	205	195	206	195	195	197	200	3		4,589	85%	6,064	5,400
Travel	0	156	20	1,142	221	388	878	0	0	0	-		2,805	62%	4,185	4,500

Conferences & Training	3,500	525	0	440	0	0	1,098	0	0	0	-	5,563	93%	6,595	6,000
Meeting Expenses	0	280	0	0	0	0	0	0	0	0	-	280	56%	320	500
Postage & Shipping	0	0	0	0	-82	0	0	0	0	0	-	-82	-33%	-182	250
Promotions & Advertising	0	452	0	0	452	0	0	0	0	1,000	1,000	905	8%	1,890	12,000
Bank Service Charge	0	0	0	0	0	0	0	0	0	0	-	0	0%	0	340
General Liability/D&O Insurance	0	0	0	0	0	0	0	0	0	3,121	3,121	0	0%	0	3,339
Printing/Graphics	0	0	0	215	-26	0	0	0	0	0	-	189	19%	189	1,000
Annual Dues & Subscriptions	3,200	0	0	0	0	0	0	0	0	0	-	3,200	213%	3,335	1,500
Election Services (Odd years)	7,342	0	0	0	0	0	0	0	0	0	-	7,342		7,342	10,000
Furniture & Fixtures	0	0	0	0	0	0	0	0	0	0	-	0	0%	0	500
Computer Hardware & Software	0	119	119	119	119	119	444	186	119	50	(69)	1,342	64%	2,222	2,100
Subtotal Other Expenses	33,142	6,838	9,143	15,441	7,400	5,483	6,740	5,862	11,555	9,015	5,202	61,527	30%	126,477	206,074
TOTAL EXPENSES	55,884	49,888	71,102	45,351	34,104	35,656	548,470	37,273	57,949	34,088	-16,119	895,600	52%	1,618,099	1,729,367
Transfer to Reserve	-	-	0	-	-	50,000	-	0	0			50,000	50%	100,000	100,000
Transfer to Debt Service Fund	-	(175)	0	5,802	0	0	-	200	0			5,826	38%	113,412	15,500
TOTAL TRANSFERS	-	(175)	0	5,802	-	50,000	-	200	0			55,826	48%	213,412	115,500
ENDING CASH BALANCE	982,844	1,014,131	1,095,762	1,638,256	1,783,813	1,747,145	1,215,873	1,202,832	1,292,207			1,339,897	132%	1,055,398	1,013,566

WASHINGTON FEDERAL DEBT	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	YTD	Forecast	Annual
	January	February	March	April	May	June	July	August	September	Total	Annual		
BEGINNING DEBT BALANCE	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000
Draws											0	0	0
Loan Payments	0	0	0	0	0	0	0	0	0	0	-	100,000	100,000
ENDING DEBT BALANCE	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	225,000	225,000
Interest Expense WA Fed Debt	-	(175)	-	5,802	-	-	-	200	-	-	5,826	13,412	15,500