

SAN JUAN COUNTY PUBLIC HOSPITAL DISTRICT #3

Orcas Island Health Care District

RESOLUTION 2019 - ____

A Resolution of the Board of Commissioners (the "Board") of San Juan County Public Hospital District #3, dba Orcas Island Health Care District, San Juan County, Washington (the "District"), directing the Auditor's Office to create a Reserve Fund.

WHEREAS, the Board approved a budget for the 2019 calendar year that includes provisions for transferring funds out of the General Fund and into a Reserve Fund, and

WHEREAS, the Board has adopted a Financial Management Policy that provides that the Board shall create a Reserve Fund; and

WHEREAS, the Board wishes to exercise the authority granted in the Financial Management Policy and direct the San Juan County Auditor, who supports the District's financial management activities, to create a Reserve Fund; and

WHEREAS, the Board wishes to direct the Auditor to place \$50,000 from tax revenues due the District in both April and October of each year until such time as directed otherwise by resolution of the Board.

NOW, THEREFORE, BE IT RESOLVED by the Board hereby directs the San Juan County Auditor's Office to establish a Reserve Fund in the District's accounts; and

FURTHER RESOLVED that the Orcas Island Health Care District set the final budget for the year 2019 and incorporated as it fully set forth,

2019 RESERVE FUND BUDGET: \$100,000

ADOPTED AND APPROVED by the Board of Commissioners of San Juan Public Hospital District No. 3 Dba Orcas Island Health Care District at a Regular meeting thereof this ____ day of _____, 2019, the following Commissioners being present and voting:

President and Commissioner, Richard Fralick

Commissioner, Pegi A. Groundwater

Commissioner, Art Lange

Commissioner, Diane Boteler M.D.

Secretary and Commissioner, Patricia Miller