



INVOICE

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| Invoice Number: R22-653-1 | Invoice Date: 7/29/2021 | Page: 1 |
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1610 S. Technology Blvd, Ste 100
 Spokane, WA 99224
 509-838-0910 - 800-462-8418

Member ID: 653
 Member: Orcas Island Health Care District
 PO Box 226
 Eastsound, WA 98245-0226

| |
|----------|
| Due Date |
| 9/1/2021 |

| Description | Amount |
|--|----------------------|
| Effective September 1, 2021 through August 31, 2022 General Liability | 2,810 |
| Please see the Binder for specific coverage details. | TOTAL \$2,810 |

Terms and Conditions:
 Late fees will be levied on overdue accounts.

Payment should be made by check or money transfer:
Make check payable to: Enduris Washington
Send money transfer to:
 Washington Trust Bank
 Enduris Washington
 ABA/Routing #: 125100089
 Account Number: 1000799252
 Reference: Invoice number

It remains our mission "to provide financial protection, broad coverage, and risk management services responsive to members' needs." We strive to bring you exceptional coverage for a competitive price while adding value to your organization.

If you have questions or need assistance, please contact MemberRelations@enduris.us or reach out to us at 800-462-8418.

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Member Contribution Overview

While many factors can impact the Pool's contribution needs, Enduris continues to see sharp rises in reinsurance premiums and steady growth of claim expense drive rate setting.

The reinsurance and excess insurance markets continue to respond to unfavorable global underwriting results. The market is experiencing its fourth straight year of what is called a "hard insurance market" as reinsurers attempt to re-calibrate rates to current market conditions. In the U.S. alone, there were 22 separate billion dollar weather-related disasters in 2020.

The liability insurance market is carefully underwriting exposures due to increasing litigation trends and extremely costly social inflation claim settlements. Following recent news, cyber security is an uncontrolled concern, and the cyber insurance market is responding by removing coverage and substantially increasing rates.

The Pool's property reinsurance cost has increased 42% for the upcoming Policy Year 2022 renewal (September 1, 2021). The liability reinsurance cost is projected to increase 15%. Even with reinsurance rates rising higher than last year, Enduris members - through the value of pooling - can expect some insulation from the market. Member rate increases will be approximately 10-15% for property and 5-10% for all other lines (liability, auto physical damage, crime, and named position coverage).

Member claims experience is projected to increase 8% by the pool's actuary.

Individual member contributions are also impacted by loss experience and changes in exposures (any ongoing change to property values, vehicles, or worker hours). The required annual inflation index (referred to as Marshall & Swift) will be 3.1% on structures and 0.91% on contents and equipment. These inflation factors help members trend property at current day value for replacement cost which is critical in the event of a loss.

Your General Liability contribution is based on reported L&I hours of 440 and may include other exposure or risk factor adjustments specific to your district.

Thank you for your continued membership and your service to the communities of Washington. We are looking forward to serving you this coming year.